

PETER RUPERT

CURRENT POSITION

Professor, University of California, Santa Barbara
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EDUCATION

Ph. D. (Economics), University of Rochester, 1987
B. A. (Economics), Magna Cum Laude, Santa Clara University

PAST EMPLOYMENT

Senior Economic Advisor Federal Reserve Bank of Cleveland, 1994-2003, 2004-2007.
Canada Research Chair and Professor of Economics,
University of Western Ontario, 2003-2004.
Visiting Assistant Professor, University of Southern California, 1993.
Visiting Lecturer, Birkbeck College, University of London, 1992.
Assistant Professor, SUNY at Buffalo, 1991-1993.
Assistant Professor, West Virginia University, 1986-1990.

GRANTS AND AWARDS

Social Science and Humanities Research Council Grant, 2004-2007, \$135,000.
Canada Foundation Infrastructure Grant, 2004, \$100,000.
College of Business and Economics Teacher of the Year, West Virginia University, 1990.
Graduate Student Teaching Award, University of Rochester, 1984

PUBLICATIONS

“Crime and the Labor Market: A Search Model with Optimal Contracts,” with Bryan Englehardt and Guillaume Rocheteau, *Journal of Public Economics*, forthcoming.

“General Equilibrium with Nonconvexities and Money,” with Guillaume Rocheteau, Karl Shell and Randall Wright, *Journal of Economic Theory*, forthcoming.

“Comment on: Taxes and the Global Allocation of Capital,” *Journal of Monetary Economics*, Vol. 55 (1), 2008.

“Inflation and Unemployment in General Equilibrium,” with Guillaume Rocheteau and Randall Wright, *Scandinavian Journal of Economics*, 109 (4), 2007.

“How Amenities Affect Job and Wage Choices over the Life Cycle,” (with Ed Nosal), *Review of Economic Dynamics*, Vol. 10, 2007.

“Theory, Measurement and Calibration of Macroeconomic Models,” with Paul Gomme, *Journal of Monetary Economics*, Vol. 54 (2), March 2007.

“The Business Cycle and the Life Cycle,” with Paul Gomme, Richard Rogerson and Randall Wright, *2004 NBER Macroeconomics Annual*.

“What Accounts for the Decline in Crime,” with Ayse Imrohoroğlu and Antonio Merlo, *International Economic Review*, Volume 45, No. 3, August 2004.

“Time-to-build and Household Production,” with Finn Kydland and Paul Gomme, *Journal of Political Economy*, Volume 109, Number 5, October 2001.

“Limited Commitment, Money and Credit,” with Saqib Jafarey, *Journal of Economic Theory*, 99, 22-58, 2001.

“A Generalized Search-Theoretic Model of Monetary Exchange,” with Martin Schindler and Randall Wright, *Journal of Monetary Economics*, Volume 48, Issue 3, December 2001, Pages 605-622.

“Homework in Labor Economics: Household Production and Intertemporal Substitution,” with Richard Rogerson and Randall Wright, *Journal of Monetary Economics*, vol. 46, no. 3, December, 2000.

“On the Political Economy of Income Distribution and Crime,” (with Ayse Imrohorglu and Antonio Merlo), *International Economic Review*, February, 2000.
“Estimating the Intertemporal Elasticity of Substitution in a Model with Household Production: Implications for Macroeconomics,” (with Richard Rogerson and Randall Wright), *Panel Data and Structural Labour Market Models*, Contributions to Economic Analysis, edited by H. Bunzel, volume 243. Elsevier Press, 2000.

“Measuring the Rate of Technological Progress in Structures,” (with Michael Gort and Jeremy Greenwood), *Review of Economic Dynamics*, vol. 2, No. 1, January, 1999.

“Unobservable Individual Effects, Marriage, and the Earnings of Young Men,” (with Christopher Cornwell), *Economic Inquiry*, vol. xxxv, no. 2, April, 1997.

“Estimating Substitution Elasticities in Models with Home Production,” (with Richard Rogerson and Randall Wright), *Economic Theory*, vol. 6, No.1, June 1995.

“On Testing the Intertemporal Substitution Theory of Labor Supply”, (with Richard Rogerson), *Journal of Economic Dynamics and Control*, vol. 17, March 1993.

“Bonuses and Pay Flexibility in Japan” *International Economic Journal*, vol. 5:3; Autumn 1991.

“New Estimates of Intertemporal Substitution: The Effect of Corner Solutions for Year Round Workers” (with Richard Rogerson), *Journal of Monetary Economics*, vol. 27:2; March 1991. Also appears in *The Economic Legacy of Robert Lucas Jr.*, edited by Kevin Hoover. Edward Elgar Publishing, 1999.

“Efficient Estimation with Panel Data: An Empirical Comparison of Instrumental Variables Estimators” (with Christopher Cornwell), *Journal of Applied Econometrics*, 1988, 3, 149-155.

PUBLICATIONS, Federal Reserve Bank of Cleveland

“Measuring Labor’s Share of Income,” with Paul Gomme, *Federal Reserve Bank of Cleveland Policy Discussion Paper*, Number 7, December 2004.

“Per Capita Income Growth and Disparity in the United States, 1929-2003,” with Paul Gomme, *Economic Commentary*, August, 2004.

“Wage and Employer Changes over the Life Cycle,” with Ed Nosal, *Economic Commentary*, April, 2004.

“Infrastructure and the Wealth of Nations,” with Ed Nosal, *Economic Commentary*, January, 2002.

“Life-Cycle Income and Consumption Variability,” with Chris Telmer, *Economic Commentary*, March, 2001.

“The Search-Theoretic Approach to Monetary Economics: A Primer,” with Martin Schindler and Randall Wright, *Federal Reserve Bank of Cleveland Economic Review*, Volume 36, Issue 4, December 2000, Pages 10-28.

“Growth and the Internet: Surfing to Prosperity?,” with David Altig, *Economic Commentary*, September, 1999.

“How Much of Economic Growth is Fueled by Investment-Specific Technological Progress?” with Michael Gort and Jeremy Greenwood, *Economic Commentary*, March, 1999.

“Okun’s Law Revisited: Should We Worry About Low Unemployment?” with Terry Fitzgerald and David Altig, *Economic Commentary*, May, 1997.

“Is Noninflationary Growth an Oxymoron?” with Terry Fitzgerald and David Altig, *Economic Commentary*, May, 1997.

“Mortgage Interest Deductibility and Housing Prices” with Stephen Cecchetti, *Economic Commentary*, February, 1996.

“The Myth of the Overworked American” with Kristin Roberts, *Economic Commentary*, January, 1995.

“Marriage and Earnings,” with Christopher Cornwell, *Federal Reserve Bank of Cleveland Economic Review*, Volume 31, Issue 4, December 1995, Pages 10-20.

WORK IN PROGRESS

“The Labor Market and Female Crime,” with Bryan Englehardt and Guillaume Rocheteau.

“The Decline of Manufacturing Employment in the United States,” with Eric Fisher.

“The Return to Capital and the Business Cycle,” with Paul Gomme and B. Ravikumar.

“Quality-Weighted Hours and the Business Cycle,” with Finn Kydland.

“Understanding Changes in House Prices,” with Morris Davis.

“The Housing Market and the Labor Market,” with Etienne Wasmer.