

**PETER RUPERT**

**CURRENT POSITION**

Professor, University of California, Santa Barbara  
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**EDUCATION**

Ph. D. (Economics), University of Rochester, 1987  
B. A. (Economics), Magna Cum Laude, Santa Clara University

**PAST EMPLOYMENT**

Senior Economic Advisor Federal Reserve Bank of Cleveland, 1994-2003, 2004-2007.  
Canada Research Chair and Professor of Economics, University of Western Ontario, 2003-2004.  
Visiting Assistant Professor, University of Southern California, 1993.  
Visiting Lecturer, Birkbeck College, University of London, 1992.  
Assistant Professor, SUNY at Buffalo, 1991-1993.  
Assistant Professor, West Virginia University, 1986-1990.

**GRANTS AND AWARDS**

Social Science and Humanities Research Council Grant, 2004-2007, \$135,000.  
Canada Foundation Infrastructure Grant, 2004, \$100,000.  
College of Business and Economics Teacher of the Year, West Virginia University, 1990.  
Graduate Student Teaching Award, University of Rochester, 1984

## PUBLICATIONS

“Commuting, Wages and Bargaining Power,” with Elena Stancanelli and Etienne Wasmer, *Annales d’Economie et de Statistique*, forthcoming.

“Crime and the Labor Market: A Search Model with Optimal Contracts,” with Bryan Englehardt and Guillaume Rocheteau, *Journal of Public Economics*, vol. 92(10-11), 2009.

“The Labor Market and Female Crime,” with Bryan Engelhardt and Guillaume Rocheteau, *Frontiers of Family Economics*, edited by Peter Rupert, Emerald Publishing, 2008.

“General Equilibrium with Nonconvexities and Money,” with Guillaume Rocheteau, Karl Shell and Randall Wright, *Journal of Economic Theory*, vol. 142(1), 2008.

“Comment on: Taxes and the Global Allocation of Capital,” *Journal of Monetary Economics*, Vol. 55 (1), 2008.

“Inflation and Unemployment in General Equilibrium,” with Guillaume Rocheteau and Randall Wright, *Scandinavian Journal of Economics*, 109 (4), 2007.

“How Amenities Affect Job and Wage Choices over the Life Cycle,” (with Ed Nosal), *Review of Economic Dynamics*, Vol. 10, 2007.

“Theory, Measurement and Calibration of Macroeconomic Models,” with Paul Gomme, *Journal of Monetary Economics*, Vol. 54 (2), March 2007.

“Understanding the Determinants of Crime,” with Ayse Imrohoroglu and Antonio Merlo, *Journal of Economics and Finance*, vol. 30, no. 2, 2006.

“The Business Cycle and the Life Cycle,” with Paul Gomme, Richard Rogerson and Randall Wright, *2004 NBER Macroeconomics Annual*.

“What Accounts for the Decline in Crime,” with Ayse Imrohoroglu and Antonio Merlo, *International Economic Review*, Volume 45, No. 3, August 2004.

“Time-to-build and Household Production,” with Finn Kydland and Paul Gomme, *Journal of Political Economy*, Volume 109, Number 5, October 2001.

“Limited Commitment, Money and Credit,” with Saqib Jafarey, *Journal of Economic Theory*, 99, 22-58, 2001.

“A Generalized Search-Theoretic Model of Monetary Exchange,” with Martin Schindler and Randall Wright, *Journal of Monetary Economics*, Volume 48, Issue 3, December 2001, Pages 605-622.

“Homework in Labor Economics: Household Production and Intertemporal Substitution,” with Richard Rogerson and Randall Wright, *Journal of Monetary Economics*, vol. 46, no. 3, December, 2000.

“On the Political Economy of Income Distribution and Crime,” (with Ayse Imrohoroglu and Antonio Merlo), *International Economic Review*, February, 2000.

“Estimating the Intertemporal Elasticity of Substitution in a Model with Household Production: Implications for Macroeconomics,” (with Richard Rogerson and Randall Wright), *Panel Data and Structural Labour Market Models*, Contributions to Economic Analysis, edited by H. Bunzel, volume 243. Elsevier Press, 2000.

“Measuring the Rate of Technological Progress in Structures,” (with Michael Gort and Jeremy Greenwood), *Review of Economic Dynamics*, vol. 2, No. 1, January, 1999.

“Unobservable Individual Effects, Marriage, and the Earnings of Young Men,” (with Christopher Cornwell), *Economic Inquiry*, vol. xxxv, no. 2, April, 1997.

“Estimating Substitution Elasticities in Models with Home Production,” (with Richard Rogerson and Randall Wright), *Economic Theory*, vol. 6, No.1, June 1995.

“On Testing the Intertemporal Substitution Theory of Labor Supply”, (with Richard Rogerson), *Journal of Economic Dynamics and Control*, vol. 17, March 1993.

“Bonuses and Pay Flexibility in Japan” *International Economic Journal*, vol.

5:3; Autumn 1991.

“New Estimates of Intertemporal Substitution: The Effect of Corner Solutions for Year Round Workers” (with Richard Rogerson), *Journal of Monetary Economics*, vol. 27:2; March 1991. Also appears in *The Economic Legacy of Robert Lucas Jr.*, edited by Kevin Hoover. Edward Elgar Publishing, 1999.

“Efficient Estimation with Panel Data: An Empirical Comparison of Instrumental Variables Estimators” (with Christopher Cornwell), *Journal of Applied Econometrics*, 1988, 3, 149-155.

## **PUBLICATIONS, Federal Reserve Bank of Cleveland**

“Measuring Labor’s Share of Income,” with Paul Gomme, *Federal Reserve Bank of Cleveland Policy Discussion Paper*, Number 7, December 2004.

“Per Capita Income Growth and Disparity in the United States, 1929-2003,” with Paul Gomme, *Economic Commentary*, August, 2004.

“Wage and Employer Changes over the Life Cycle,” with Ed Nosal, *Economic Commentary*, April, 2004.

“Infrastructure and the Wealth of Nations,” with Ed Nosal, *Economic Commentary*, January, 2002.

“Life-Cycle Income and Consumption Variability,” with Chris Telmer, *Economic Commentary*, March, 2001.

“The Search-Theoretic Approach to Monetary Economics: A Primer,” with Martin Schindler and Randall Wright, *Federal Reserve Bank of Cleveland Economic Review*, Volume 36, Issue 4, December 2000, Pages 10-28.

“Growth and the Internet: Surfing to Prosperity?,” with David Altig, *Economic Commentary*, September, 1999.

“How Much of Economic Growth is Fueled by Investment-Specific Technological Progress?” with Michael Gort and Jeremy Greenwood, *Economic Commentary*, March, 1999.

“Okun’s Law Revisited: Should We Worry About Low Unemployment?” with Terry Fitzgerald and David Altig, *Economic Commentary*, May, 1997.

“Is Noninflationary Growth an Oxymoron?” with Terry Fitzgerald and David Altig, *Economic Commentary*, May, 1997.

“Mortgage Interest Deductibility and Housing Prices” with Stephen Cecchetti, *Economic Commentary*, February, 1996.

“The Myth of the Overworked American” with Kristin Roberts, *Economic Commentary*, January, 1995.

“Marriage and Earnings,” with Christopher Cornwell, *Federal Reserve Bank of Cleveland Economic Review*, Volume 31, Issue 4, December 1995, Pages 10-20.

## **WORK IN PROGRESS**

“The Decline of Manufacturing Employment in the United States,” with Eric Fisher.

“The Return to Capital and the Business Cycle,” with Paul Gomme and B. Ravikumar.

“Quality-Weighted Hours and the Business Cycle,” with Finn Kydland.

“Understanding Changes in House Prices,” with Morris Davis.

“The Housing Market and the Labor Market,” with Etienne Wasmer.